



Denville Board of Education

Preliminary 2023-24 School Year Budget
Presentation
March 13, 2023
March 27, 2023



CURRICULUM

AMPLIFY SCIENCE/BRAIN POP K-8	\$2,100.00
DREAMBOX	\$16,000.00
LEARNING A-Z/LEARNING.COM EASYTECH	\$2,000.00
LINKLT ASSESSMENTS/DATA REPORTS	\$52,000.00
NEWSELA/REFLEX MATH	\$1,500.00
BLUES AND BEYOND PROGRAM	\$4,000.00
K-5 DIVERSE TITLES	\$2,000.00
WOODSHOP SUPPLIES	\$4,000.00
MATH 180	\$17,000.00
3-8 UNITS OF STUDY WRITING	\$7,200.00
3-8 UNITS OF STUDY WRITING TRADE BOOKS	\$3,120.00
GRADE 8 CLASSROOM LIBRARIES	\$11,250.00
	\$122,170.00



Funded with Reserves & Grants

BRICK REPOINTING/MASONRY	\$50,000.00
CONCRETE WORK	\$50,000.00
PARKING LOT/REPAINT/PAVE	\$250,000.00
LAKEVIEW HVAC PROJECT	\$2,900,000.00
HVAC MAINTENANCE	\$7,000.00
SERVER UPGRADES - DISTRICT WIDE	\$28,000.00
CAMERA REPLACEMENT-DISTRICT	\$8,000.00
FM SYSTEM	\$10,000.00
	\$3,303,000.00



Budget Highlights- Increases

Proposed Budget Highlights:

Salary Increase	\$688,000
Health Insurance Increase 15.1%	\$784,000
Utilities and Bus Fuel Cost	\$122,000
PERS Increase (pension- non-cert)	\$128,000
Increase in Special Education Costs	\$453,245*
Increase in Security	\$ 45,136
Charter School Tuition Increase	\$ 50,000
Lease (\$248K)	\$138,000
Technology Increase	\$ 88,100
Substitute Increase	\$ 50,000
Total	\$2,546,481



Reserves

	CAPITAL RESERVE	MAINTENANCE RESERVE
BALANCE 7/1/2022	4,527,034.00	1,500,711.00
Withdrawal for projects 22/23	-1,580,650.00	0.00
Withdrawal for projects 23/24	-2,900,000.00	-403,000.00
PROJECTED BALANCE 6/30/2023	46,384.00	1,097,711.00



Preliminary Budget Tax Levy

	BUDGET	BUDGET	Tax Levy Increase(Decrease)
	2023-2024	2022-2023	
REVENUE:			
School Year Local Tax Levy	\$ 33,389,708	\$ 32,735,008	2.00%
Banked cap	\$681,220.00		2.08%
Health Insurance Waiver	\$746,518.00		2.28%
Enrollment adj	\$376,029.00		1.15%
State Aid -tax relief	-\$488,364.00		-1.49%
Total Budget	\$34,705,111.16	\$32,735,008.00	6.02%
Total Tax Levy Increase on the average assessed house.			\$133/ year



Budget Facts

- **The district received a grants for HVAC upgrades worth \$2,900,000.**
- **This budget includes funds for facility repair and upgrade.**
- **This budget continues to fund the behavioral services program with St. Clare's.**
- **This budget includes funds for lunches for economically disadvantaged students.**
- **This budget includes funds to hired a behaviorist and new special education teacher to provide needed services.**
- **2023-24 is the last year to use federal COVID relief funds (ESSER).**
- **Continue to lease the former St. Mary's Prep for Riverview grade 4 & 5 students (\$248K).**